

**CARMEL REDEVELOPMENT COMMISSION Meeting
Wednesday, March 20, 2019**

ATTENDANCE:

President	Bill Hammer	Not Present
Vice President	Dave Bowers	Present
Secretary	Bill Brooks	Not Present
Treasurer	Christine Pauley	Present
Member	Adam Campagna	Present
Member	Kevin Rider	Present
Member	Katie Browning	Present
Executive Director	Henry Mestetsky	Present
Deputy Director	Jenell Fairman	Present
Finance Manager	Michael Lee	Present
Office Administrator	Rachel Finn	Present
City Attorney	Ashley Ulbricht	Not Present
Legal Counsel	Ryan Wilmering	Present

Vice President Bowers called the meeting to order at 5:34 p.m.

The Pledge of Allegiance was said.

Approval of Minutes

The February 20, 2019, minutes were presented. Mr. Rider moved to approve the minutes. Mr. Campagna seconded.

Vote:	Yes	No	Abstain/Recuse
Bill Hammer			
Dave Bowers	X		
Bill Brooks			
Adam Campagna	X		
Kevin Rider	X		

The March 4, 2019, minutes were presented. Mr. Rider moved to approve the minutes. Mr. Campagna seconded.

Vote:	Yes	No	Abstain/Recuse
Bill Hammer			
Dave Bowers	X		
Bill Brooks			
Adam Campagna	X		
Kevin Rider	X		

Financial Matters

Mr. Lee stated the Commission's end of the month February balance totaled \$2,231,783 and, including the restricted funds, the balance totaled \$6,722,990.

Update on Outstanding Receivables

Mr. Lee stated there are two outstanding receivables:

- 1) Project Blue invoices of \$15,643.
- 2) Initial Energy Consumption Fee for The Mezz of \$519,616.

CRC Meeting, March 20, 2019

Approval of Claims

Mr. Lee requested the Commission to approve the non-operating invoices in the amount of \$602,625.21.

Mr. Lee stated that there is a disbursement to be paid out of the Midtown South Bond in the amount of \$109,382.40.

Mr. Lee stated that there is a disbursement to be paid out of the 2016 TIF Bond in the amount of \$4,858.70.

Mr. Lee stated that there is a disbursement to be paid out of the 2016 COIT Bond in the amount of \$30,093.38.

Mr. Rider moved to approve the claims, seconded by Mr. Campagna.

Vote:	Yes	No	Abstain/Recuse
Bill Hammer			
Dave Bowers	X		
Bill Brooks			
Adam Campagna	X		
Kevin Rider	X		

Executive Director Reports with Update on Properties

Executive Director Mestetsky reported that construction continues to progress all around Midtown. The CRC has issued an RFP for the Lot One site earlier in the month and expect to open the RFP responses at a special meeting on May 1, 2019.

Committee Reports

Finance Committee – none.

Architectural Review Committee – Reviewed Bodega design.

Old Business

None.

New Business

None.

Other Business

None.

Adjournment

Mr. Rider moved to adjourn, seconded by Mr. Campagna. The Commission adjourned the meeting at 5:40 p.m.

The next regularly scheduled meeting is Wednesday, April 17, 2019, 6:30 p.m.